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August 22, 2018

BY ECF

Hon. Valerie E. Caproni
U.S. District Court for the Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square
Courtroom 443
New York, NY 10007

Re: *Phillips Petroleum Company Venezuela Ltd., et al. v. Petróleos de Venezuela, S.A., et al. (Case No. 18-cv-3716)*

Dear Judge Caproni:

The parties to the above-captioned matter, ConocoPhillips Petrozuata B.V., Phillips Petroleum Company Venezuela Limited, Petróleos de Venezuela, S.A., PDVSA Petróleo, S.A. and Corpoguanipa, S.A., jointly write to inform the Court that the parties have reached an agreement to resolve this action. By that agreement, the parties stipulate to the entry of a judgment of this

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Court confirming the arbitration award at issue in this action. Accordingly, the parties hereby respectfully request the Court to enter an order and judgment as submitted by the parties herewith.

Respectfully submitted,

s/ Marcus J. Green

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s/ Joseph D. Pizzurro

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